AMENDMENTS TO LB 367

1   1. Insert the following new section:

2   "Sec. 2. Section 81-15,174, Revised Statutes Supplement,

3   2002, is amended to read:

4   81-15,174.   The Nebraska Environmental Trust Fund is

5   created.   The fund shall be maintained in the state accounting

6   system as a cash fund. Except as otherwise provided in this

7   section, the fund shall be used to carry out the purposes of the

8   Nebraska   Environmental   Trust Act, including the payment of

9   administrative costs.   Money in the fund shall include proceeds

10   credited pursuant to section 9-812 and proceeds designated by the

11   board pursuant to section 81-15,173.   Any money in the fund

12   available for investment shall be invested by the state investment

13   officer pursuant to the Nebraska Capital Expansion Act and the

14   Nebraska State Funds Investment Act.

15   The State Treasurer shall transfer two million five

16   hundred   eighty-five   thousand   dollars   from   the   Nebraska

17   Environmental Trust Fund to the Department of Natural Resources

18   Interstate Water Rights Cash Fund within five days after August 16,

19   2002.

20   The   State   Treasurer   shall   transfer   two   hundred

21   twenty-five thousand nine hundred twenty-nine dollars from the

22   Nebraska Environmental Trust Fund to the Low-Level Radioactive

23   Waste Cash Fund within five days after August 16, 2002.

24   The State Treasurer shall, within five days after the

1   operative date of this act, transfer three hundred thousand dollars

2   from the Nebraska Environmental Trust Fund to a city of the

3   metropolitan class to carry out the federal Residential Lead-Based

4   Paint Hazard Reduction Act of 1992, 42 U.S.C. 4851 et seq., as such

5   act existed on the operative date of this act.".

6   2. On page 10, line 2, strike "section 9-812" and insert

7   "sections 9-812 and 81-15,174"; and in line 3 strike "is" and

8   insert "are".

9   3. Renumber the remaining sections accordingly.